

Statement on Modern Slavery Act 2015

This statement is made on behalf of Nakanishi Inc. (herein called "NSK Japan"), a company incorporated in Japan, and its affiliated companies including NSK UK Limited (collectively called "NSK Group") with regards to Modern Slavery Act 2015 (herein called the "MSA") which requires organizations to be transparent about their efforts to eradicate slavery and human trafficking in their supply chain.

We, NSK Group, holds "To create BRILLIANT PROGRESS with our INNOVATIVE GRINDING TECHNOLOGY" as our mission and have been engaged in development, manufacture and sale of high-quality products based on core technology of ultra-high speed rotation to realize it. We have expanded our business to cover dental care, surgical care, general industry and currently provide 135 countries on the globe with our products and services. Further details can be found at the official sites of NSK.

<https://en.nakanishi-inc.jp/>

For these business activities, we are provided, by our supply chains, with materials and components.

We recognize that modern slavery is a pervasive and insidious global issue and we are committed to social responsibility and zero tolerance for slavery and human trafficking. We give careful consideration to Section 54 "Transparency in Supply Chains" of the MSA.

As for supply chain monitoring framework, we have conducted assessments of NAKANISHI INC. and our business partners about human rights risks including slavery and human trafficking until 2017.

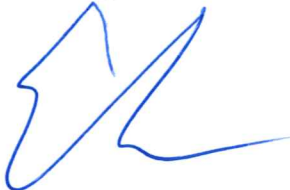
We have established the NSK Group Governance Code in 2017 and announced that all group companies should comply with the Governance Code requiring strict compliance with all relevant laws and regulations as well as protection of human rights and prevention of forced labour.

We have ensured compliance with the MSA by implementing and verifying the following in the year ending December 2022.

- The terms and conditions of contracts used by NSK Headquarters require our suppliers to comply with all the laws and regulations both domestically and globally.
- We have announced about the MSA to our personnel including management members and employees of NSK Headquarters.
- We have confirmed that no slave labour, human trafficking, nor forced labour are found in any of our supply chain by implementing the supplier audit every year.
- We accept information about slave labour and human trafficking through our internal reporting system at any time.

We will continue our effort necessary to prevent slave labour and human trafficking by our supply chains including those for group companies, and we will further raise our employees' awareness to the MSA including group companies through discussion about and implementation of required steps to comply with the MSA.

30th of January 2023



Eiichi Nakanishi
President & Group CEO
NAKANISHI INC.